

# NLB Skladi - Globalni delniški

Mesečni izveštaj o poslovanju otvorenog fonda

28.11.2025

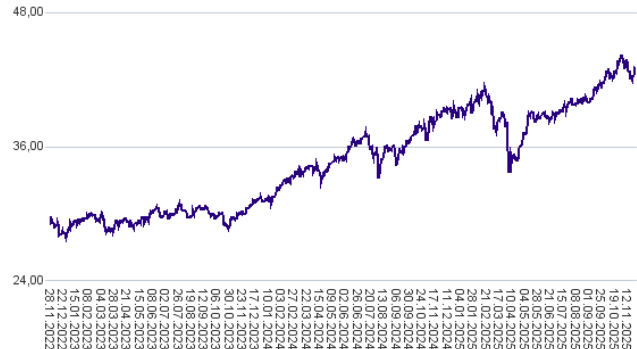
| Osnovni podaci                            | 30.10.2025  | 28.11.2025  |
|-------------------------------------------|-------------|-------------|
| Vrednost investicione jedinice (IJ) u EUR | 43,78       | 43,14       |
| Neto imovina fonda (NAV) u EUR            | 355.307.147 | 356.094.843 |

| Kumulativni prinos investicije u investicionim kuponima PS |         |
|------------------------------------------------------------|---------|
| u poslednjih 12 meseci                                     | +11,86% |
| u poslednjih 36 meseci                                     | +49,27% |
| u poslednjih 60 meseci                                     | +84,24% |

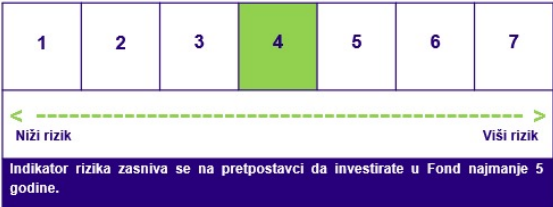
Upozorenje: Prethodni prinosi nisu pokazatelj budućih prinosa. Ulazni i izlazni troškovi smanjuju prikazani prinos.

| Direktni troškovi ulaganja u podfond |       |
|--------------------------------------|-------|
| Najviši ulazni trošak                | 3,00% |
| Najviši izlazni trošak               | 1,00% |

Promena vrednosti investicionih jedinica u zadnjih 36 meseci (u EUR)

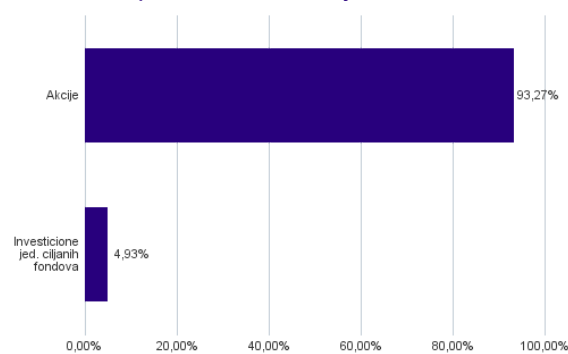


## Zbirni indikator rizika

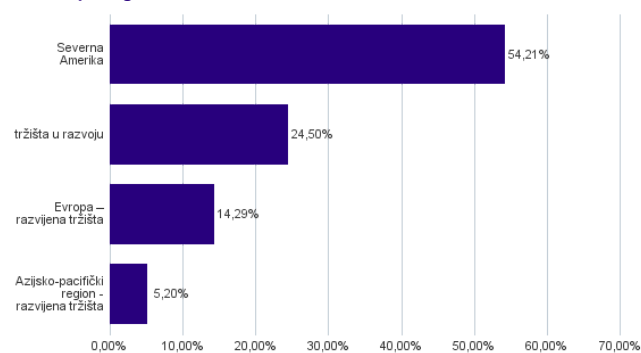


- Indikator agregatnog rizika je smernica za nivo rizika Fonda u poređenju sa drugim proizvodima.
- Pokazuje stepen verovatnoće da će Fond izgubiti vrednost zbog kretanja na tržištu ili zato što nismo u mogućnosti da platimo investitoru.
- Fond smo klasifikovali pod indikatorom 4 od 7, što je klasa srednjeg rizika. Indikator agregatnog rizika zasniva se na procjeni veličine fluktuacija vrijednosti jedinice imovine. Vrijednost jedinice imovine Fonda sa rejtingom 4 može biti izložena srednjim fluktuacijama cijena. U skladu sa stvarnim učinkom Fonda u budućnosti, zbirni indikator rizika može se promeniti. Najniža kategorija ne znači investiciju bez rizika.
- Fond ne sadrži nikakvu zaštitu u vezi sa budućim tržišnim performansama ili tržišnim rizikom, tako da možete izgubiti svoju investiciju delimično ili u potpunosti.

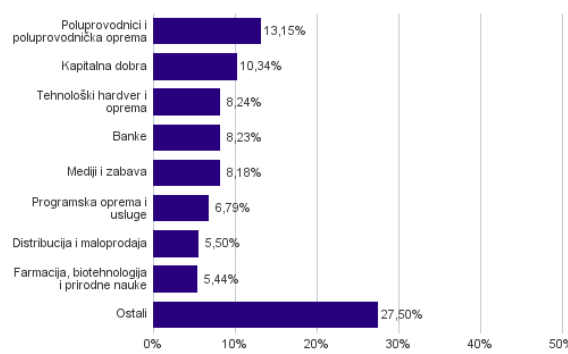
## Sastav imovine prema vrstama investicija



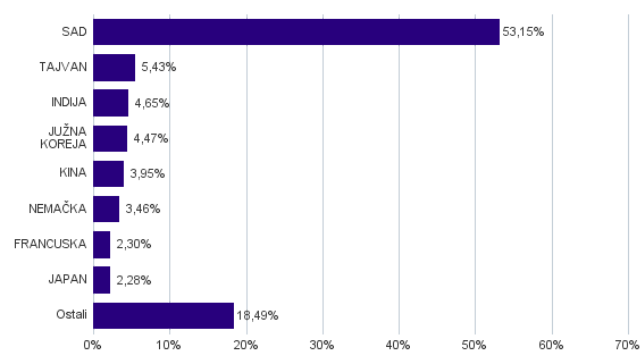
## Geografska struktura imovine u akcijama i investicionim jedinicama ciljanih akcijskih fondova po regionima



## Struktura imovine u akcijama prema delatnosti izdavaoca



## Geografska struktura imovine u akcijama i investicionim jedinicama ciljanih fondova po državama



Investicije podfonda u akcije i investicione jedinice ciljanih akcijskih fondova na dan 28.11.2025

| Št. | ISIN         | Izdajatelj                           | Država       | Delež v ČVS |
|-----|--------------|--------------------------------------|--------------|-------------|
| 1   | US67066G1040 | NVIDIA CORP                          | SAD          | 4,08%       |
| 2   | US8740391003 | TAIWAN SEMICONDUCTOR                 | TAJVAN       | 4,07%       |
| 3   | US0378331005 | APPLE INC                            | SAD          | 3,77%       |
| 4   | US02079K3059 | ALPHABET INC                         | SAD          | 3,69%       |
| 5   | US5949181045 | MICROSOFT CORP                       | SAD          | 3,52%       |
| 6   | US0231351067 | AMAZON.COM INC                       | SAD          | 2,53%       |
| 7   | US46625H1005 | JPMORGAN CHASE & CO                  | SAD          | 1,82%       |
| 8   | US30303M1027 | META PLATFORMS INC                   | SAD          | 1,67%       |
| 9   | US11135F1012 | BROADCOM INC.                        | SAD          | 1,66%       |
| 10  | KYG017191142 | ALIBABA GROUP HOLDING LTD            | HONG KONG    | 1,65%       |
| 11  | US5324571083 | ELI LILLY & CO                       | SAD          | 1,57%       |
| 12  | US0846707026 | BERKSHIRE HATHAWAY INC               | SAD          | 1,56%       |
| 13  | US7960508882 | SAMSUNG ELECTRONICS CO LTD           | JUŽNA KOREJA | 1,47%       |
| 14  | KYG875721634 | TENCENT HOLDINGS LTD                 | KINA         | 1,37%       |
| 15  | KR7012450003 | HANWHA AEROSPACE CO LTD              | JUŽNA KOREJA | 1,16%       |
| 16  | US37950E2596 | GLOBAL X MSCI ARGENTINA ETF          | ARGENTINA    | 1,13%       |
| 17  | US88160R1014 | TESLA INC                            | SAD          | 1,11%       |
| 18  | US3696043013 | GENERAL ELECTRIC CO.                 | SAD          | 1,10%       |
| 19  | US45104G1040 | ICICI BANK LTD                       | INDIJA       | 1,08%       |
| 20  | US65339F1012 | NEXTERA ENERGY INC                   | SAD          | 0,90%       |
| 21  | US7594701077 | RELIANCE INDUSTRIES LTD              | INDIJA       | 0,89%       |
| 22  | US4380908057 | HON HAI PRECISION INDUSTRY CO        | TAJVAN       | 0,87%       |
| 23  | US0028241000 | ABBOTT LABORATORIES                  | SAD          | 0,85%       |
| 24  | US30231G1022 | EXXON MOBIL CORP                     | SAD          | 0,84%       |
| 25  | DE0007030009 | RHEINMETALL AG                       | NEMAČKA      | 0,84%       |
| 26  | DE0007164600 | SAP SE                               | NEMAČKA      | 0,82%       |
| 27  | IE00B4M7GH52 | ISHARES MSCI POLAND UCITS ETF        | POLJSKA      | 0,82%       |
| 28  | US4781601046 | JOHNSON & JOHNSON                    | SAD          | 0,81%       |
| 29  | US8835561023 | THERMO FISHER SCIENTIFIC INC         | SAD          | 0,80%       |
| 30  | NL0010273215 | ASML HOLDING NV                      | HOLANDIJA    | 0,79%       |
| 31  | FR0000121014 | LVMH MOET HENNESSY LOUIS VUITTON SE  | FRANCUSKA    | 0,78%       |
| 32  | US75513E1010 | RTX CORP                             | SAD          | 0,73%       |
| 33  | IE00BZCQB185 | ISHARES MSCI INDIA UCITS ETF         | INDIJA       | 0,73%       |
| 34  | US4567881085 | INFOSYS LTD                          | INDIJA       | 0,72%       |
| 35  | KR7000660001 | SK HYNIX INC.                        | JUŽNA KOREJA | 0,71%       |
| 36  | US1491231015 | CATERPILLAR INC                      | SAD          | 0,70%       |
| 37  | USY5217N1183 | LARSEN & TOUBRO LTD                  | INDIJA       | 0,70%       |
| 38  | US4370761029 | HOME DEPOT INC                       | SAD          | 0,69%       |
| 39  | DE0007236101 | SIEMENS AG                           | NEMAČKA      | 0,68%       |
| 40  | US38141G1040 | GOLDMAN SACHS GROUP INC              | SAD          | 0,68%       |
| 41  | US57636Q1040 | MASTERCARD INC                       | SAD          | 0,67%       |
| 42  | US92826C8394 | VISA INC                             | SAD          | 0,65%       |
| 43  | US7739031091 | ROCKWELL AUTOMATION INC              | SAD          | 0,64%       |
| 44  | US22160K1051 | COSTCO WHOLESALE CORP                | SAD          | 0,64%       |
| 45  | US91324P1021 | UNITEDHEALTH GROUP INC               | SAD          | 0,63%       |
| 46  | DE0008404005 | ALLIANZ SE                           | NEMAČKA      | 0,63%       |
| 47  | US0886061086 | BHP GROUP LTD                        | AUSTRALIJA   | 0,62%       |
| 48  | ZAE000018123 | GOLD FIELDS LTD                      | JUŽNA AFRIKA | 0,61%       |
| 49  | US0530151036 | AUTOMATIC DATA PROCESSING INC        | SAD          | 0,60%       |
| 50  | ES0113900J37 | BANCO SANTANDER SA                   | ŠPANIJA      | 0,60%       |
| 51  | IE00B53QDK08 | ISHARES MSCI JAPAN UCITS ETF         | JAPAN        | 0,60%       |
| 52  | US68389X1054 | ORACLE CORP                          | SAD          | 0,59%       |
| 53  | IE00B5W4TY14 | ISHARES MSCI KOREA UCITS ETF USD ACC | JUŽNA KOREJA | 0,59%       |
| 54  | KYG6683N1034 | NU HOLDINGS LTD/CAYMAN ISLANDS       | BRAZIL       | 0,56%       |
| 55  | CH0244767585 | UBS GROUP AG                         | ŠVAJCARSKA   | 0,56%       |
| 56  | US9311421039 | WALMART INC                          | SAD          | 0,54%       |
| 57  | US92537N1081 | VERTIV HOLDINGS CO                   | SAD          | 0,52%       |
| 58  | US0605051046 | BANK OF AMERICA CORP                 | SAD          | 0,52%       |
| 59  | JP3756600007 | NINTENDO CO LTD                      | JAPAN        | 0,52%       |
| 60  | US7433151039 | PROGRESSIVE CORP/THE                 | SAD          | 0,51%       |

Ulaganja podfonda u akcije i jedinice ciljnih fondova od 28.11.2025

| Št. | ISIN         | Izdavaoc                              | Država               | Delež v ČVS |
|-----|--------------|---------------------------------------|----------------------|-------------|
| 61  | US0079031078 | ADVANCED MICRO DEVICES INC            | SAD                  | 0,51%       |
| 62  | US1667641005 | CHEVRON CORP                          | SAD                  | 0,50%       |
| 63  | DE0006047004 | HEIDELBERG MATERIALS AG               | NEMAČKA              | 0,50%       |
| 64  | US00287Y1091 | ABBVIE INC                            | SAD                  | 0,49%       |
| 65  | US17275R1023 | CISCO SYSTEMS INC                     | SAD                  | 0,49%       |
| 66  | US0091581068 | AIR PRODUCTS & CHEMICALS INC          | SAD                  | 0,48%       |
| 67  | GB0005405286 | HSBC HOLDINGS PLC                     | UDRUŽENO KRALJEVSTVO | 0,48%       |
| 68  | JP3802400006 | FANUC CORP                            | JAPAN                | 0,47%       |
| 69  | US58933Y1055 | MERCK & CO INC                        | SAD                  | 0,46%       |
| 70  | IE00B2QWCY14 | ISHARES S&P SMALL CAP 600 UCITS ETF   | SAD                  | 0,45%       |
| 71  | US6934831099 | POSCO HOLDINGS INC                    | JUŽNA KOREJA         | 0,45%       |
| 72  | US6703461052 | NUCOR CORPORATION                     | SAD                  | 0,44%       |
| 73  | US69608A1088 | PALANTIR TECHNOLOGIES INC             | SAD                  | 0,43%       |
| 74  | US64110L1061 | NETFLIX INC                           | SAD                  | 0,42%       |
| 75  | US7427181091 | PROCTER & GAMBLE CO                   | SAD                  | 0,41%       |
| 76  | CA50077N1024 | KRAKEN ROBOTICS INC                   | KANADA               | 0,41%       |
| 77  | GB00BVZK7T90 | UNILEVER PLC                          | UDRUŽENO KRALJEVSTVO | 0,41%       |
| 78  | CNE1000002H1 | CHINA CONSTRUCTION BANK CORP          | KINA                 | 0,41%       |
| 79  | KYG9830T1067 | XIAOMI CORP                           | KINA                 | 0,41%       |
| 80  | GB0002634946 | BAE SYSTEMS PLC                       | UDRUŽENO KRALJEVSTVO | 0,40%       |
| 81  | CNE1000055Y4 | JL MAG RARE-EARTH CO LTD              | KINA                 | 0,40%       |
| 82  | US4385161066 | HONEYWELL INTERNATIONAL INC           | SAD                  | 0,40%       |
| 83  | US05605H1005 | BWX TECHNOLOGIES INC                  | SAD                  | 0,39%       |
| 84  | IT0005239360 | UNICREDIT SPA                         | ITALIJA              | 0,39%       |
| 85  | CA67077M1086 | NUTRIEN LTD                           | KANADA               | 0,38%       |
| 86  | US7475251036 | QUALCOMM INC                          | SAD                  | 0,38%       |
| 87  | GB00BP6MXD84 | SHELL PLC                             | UDRUŽENO KRALJEVSTVO | 0,37%       |
| 88  | US40415F1012 | HDFC BANK LTD                         | INDIJA               | 0,37%       |
| 89  | FR0000120271 | TOTALENERGIES SE                      | FRANCUSKA            | 0,36%       |
| 90  | AU000000CBA7 | COMMONWEALTH BANK OF AUSTRALIA        | AUSTRALIJA           | 0,36%       |
| 91  | US1912161007 | COCA-COLA CO                          | SAD                  | 0,36%       |
| 92  | LU1778762911 | SPOTIFY TECHNOLOGY SA                 | ŠVEDSKA              | 0,35%       |
| 93  | US3444191064 | FOMENTO ECONOMICO MEXICANO SAB        | MEKSIKO              | 0,35%       |
| 94  | JP3633400001 | TOYOTA MOTOR CORP                     | JAPAN                | 0,34%       |
| 95  | US46120E6023 | INTUITIVE SURGICAL INC                | SAD                  | 0,34%       |
| 96  | US91912E1055 | VALE SA                               | BRAZIL               | 0,34%       |
| 97  | US71654V4086 | PETROLEO BRASILEIRO SA - PETROBRAS    | BRAZIL               | 0,33%       |
| 98  | NL0000334118 | ASM INTERNATIONAL NV                  | HOLANDIJA            | 0,33%       |
| 99  | SE0021921269 | SAAB AB                               | ŠVEDSKA              | 0,33%       |
| 100 | FR0000121972 | SCHNEIDER ELECTRIC SE                 | FRANCUSKA            | 0,33%       |
| 101 | FR0000120073 | AIR LIQUIDE SA                        | FRANCUSKA            | 0,32%       |
| 102 | ES0144580Y14 | IBERDROLA SA                          | ŠPANIJA              | 0,31%       |
| 103 | US17133Q5027 | CHUNGHWA TELECOM CO LTD               | TAJVAN               | 0,30%       |
| 104 | DK0062498333 | NOVO NORDISK A/S                      | DANSKA               | 0,30%       |
| 105 | NO0013536151 | KONGSBERG GRUPPEN ASA                 | NORVEŠKA             | 0,29%       |
| 106 | HK0000069689 | AIA GROUP LTD                         | HONG KONG            | 0,28%       |
| 107 | US0595201064 | BANCO DE CHILE                        | ČILE                 | 0,28%       |
| 108 | CNE100000296 | BYD CO LTD                            | KINA                 | 0,27%       |
| 109 | CH0012032048 | ROCHE HOLDING AG                      | ŠVAJCARSKA           | 0,27%       |
| 110 | IT0001347308 | BUZZI SPA                             | ITALIJA              | 0,27%       |
| 111 | US0463531089 | ASTRAZENECA PLC                       | UDRUŽENO KRALJEVSTVO | 0,27%       |
| 112 | US24703L2025 | DELL TECHNOLOGIES INC                 | SAD                  | 0,27%       |
| 113 | IE000S9YS762 | LINDE PLC                             | SAD                  | 0,27%       |
| 114 | US7223041028 | PDD HOLDINGS INC                      | IRSKA                | 0,26%       |
| 115 | FR0000121667 | ESSILORLUXOTTICA SA                   | FRANCUSKA            | 0,26%       |
| 116 | IT0003856405 | LEONARDO SPA                          | ITALIJA              | 0,26%       |
| 117 | CA13321L1085 | CAMECO CORP                           | KANADA               | 0,26%       |
| 118 | US79466L3024 | SALESFORCE INC                        | SAD                  | 0,26%       |
| 119 | IE00B5WHFQ43 | ISHARES MSCI MEXICO CAPPED UCITS ETF  | MEKSIKO              | 0,26%       |
| 120 | CNE1000003G1 | INDUSTRIAL & COMMERCIAL BANK OF CHINA | KINA                 | 0,25%       |
| 121 | BMG2519Y1084 | CREDICORP LTD                         | PERU                 | 0,25%       |
| 122 | FR0000131104 | BNP PARIBAS SA                        | FRANCUSKA            | 0,25%       |
| 123 | US4581401001 | INTEL CORP                            | SAD                  | 0,25%       |
| 124 | CNE1000003W8 | PETROCHINA CO LTD                     | KINA                 | 0,24%       |
| 125 | US5951121038 | MICRON TECHNOLOGY INC                 | SAD                  | 0,24%       |
| 126 | BE0003470755 | SOLVAY SA                             | BELGIJA              | 0,23%       |
| 127 | US5801351017 | MCDONALD'S CORP                       | SAD                  | 0,23%       |
| 128 | US9078181081 | UNION PACIFIC CORP                    | SAD                  | 0,23%       |
| 129 | US92343V1044 | VERIZON COMMUNICATIONS INC            | SAD                  | 0,22%       |

|     |              |                                             |                      |       |
|-----|--------------|---------------------------------------------|----------------------|-------|
| 130 | US74340W1036 | PROLOGIS INC                                | SAD                  | 0,22% |
| 131 | CH0038863350 | NESTLE SA                                   | ŠVAJCARSKA           | 0,22% |
| 132 | CNE1000003X6 | PING AN INSURANCE GROUP CO OF CHINA LTD     | KINA                 | 0,22% |
| 133 | HU0000123096 | RICHTER GEDEON NYRT                         | MADŽARSKA            | 0,21% |
| 134 | PLPKO0000016 | POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA | POLJSKA              | 0,21% |
| 135 | US0404132054 | ARISTA NETWORKS INC                         | SAD                  | 0,21% |
| 136 | US9497461015 | WELLS FARGO & COMPANY                       | SAD                  | 0,20% |
| 137 | KYG3066L1014 | ENN ENERGY HOLDINGS LTD                     | KINA                 | 0,20% |
| 138 | IE00B0M63623 | ISHARES MSCI TAIWAN UCITS ETF               | TAJVAN               | 0,20% |
| 139 | IE00BKVD2N49 | SEAGATE TECHNOLOGY HOLDINGS PL              | SAD                  | 0,18% |
| 140 | US48242W1062 | KBR INC                                     | SAD                  | 0,18% |
| 141 | US09857L1089 | BOOKING HOLDINGS INC                        | SAD                  | 0,18% |
| 142 | GB00B0SWJX34 | LONDON STOCK EXCHANGE GROUP PLC             | UDRUŽENO KRALJEVSTVO | 0,18% |
| 143 | US8243481061 | SHERWIN-WILLIAMS CO                         | SAD                  | 0,17% |
| 144 | US94106L1098 | WASTE MANAGEMENT INC.                       | SAD                  | 0,17% |
| 145 | US7156841063 | TELKOM INDONESIA PERSERO TBK PT             | INDONEZIJA           | 0,17% |
| 146 | JP3236200006 | KEYENCE CORPORATION                         | JAPAN                | 0,17% |
| 147 | KYG070341048 | BAIDU, INC.                                 | KINA                 | 0,16% |
| 148 | NL0011585146 | FERRARI NV                                  | ITALIJA              | 0,15% |
| 149 | ZAE000351946 | NASPERS LTD                                 | JUŽNA AFRIKA         | 0,15% |
| 150 | USY541641194 | MAHINDRA&MAHINDRA LTD.                      | INDIJA               | 0,15% |
| 151 | US90353T1007 | UBER TECHNOLOGIES INC                       | SAD                  | 0,15% |
| 152 | NL0000395903 | WOLTERS KLUWER NV                           | HOLANDIJA            | 0,14% |
| 153 | US6974351057 | PALO ALTO NETWORKS INC                      | SAD                  | 0,14% |
| 154 | US55405Y1001 | MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC     | SAD                  | 0,14% |
| 155 | JP3435000009 | SONY GROUP CORP                             | JAPAN                | 0,14% |
| 156 | US22266T1097 | COUPANG INC                                 | SAD                  | 0,13% |
| 157 | MXP370841019 | GRUPO MEXICO SAB DE CV                      | MEKSIKO              | 0,12% |
| 158 | US7170811035 | PFIZER INC                                  | SAD                  | 0,12% |
| 159 | US19260Q1076 | COINBASE GLOBAL INC                         | SAD                  | 0,12% |
| 160 | IE00B4BNMY34 | ACCENTURE PLC                               | IRSKA                | 0,11% |
| 161 | IE00BYXG2H39 | ISHARES NASDAQ US BIOTECHNOLOGY UCITS ETF   | SAD                  | 0,10% |
| 162 | GB00BD6K4575 | COMPASS GROUP PLC                           | UDRUŽENO KRALJEVSTVO | 0,09% |
| 163 | NL0011794037 | KONINKLIJKE AHOLD DELHAIZE NV               | HOLANDIJA            | 0,09% |
| 164 | MXP370711014 | GRUPO FINANCIERO BANORTE SAB DE CV          | MEKSIKO              | 0,09% |
| 165 | US81730H1095 | SENTINELONE INC                             | SAD                  | 0,09% |
| 166 | US48241A1051 | KB FINANCIAL GROUP INC                      | JUŽNA KOREJA         | 0,08% |
| 167 | US00724F1012 | ADOBE INC                                   | SAD                  | 0,08% |
| 168 | ES0148396007 | INDUSTRIA DE DISEÑO TEXTIL                  | ŠPANIJA              | 0,07% |
| 169 | IE00B53QDK08 | ISHARES MSCI JAPAN UCITS ETF                | JAPAN                | 0,06% |
| 170 | ZAE000066304 | FIRSTRAND LTD                               | JUŽNA AFRIKA         | 0,06% |
| 171 | ZAE000109815 | STANDARD BANK GROUP LIMITED                 | JUŽNA AFRIKA         | 0,04% |
| 172 | US4612021034 | INTUIT INC                                  | SAD                  | 0,03% |
| 173 | ZAE000066692 | ASPEN PHARMACARE HOLDINGS LTD               | JUŽNA AFRIKA         | 0,03% |
| 174 | US83443Q1031 | SOLSTICE ADVANCED MATERIALS INC             | SAD                  | 0,02% |
| 175 | KYG5479M1050 | LI AUTO INC                                 | KINA                 | 0,02% |
| 176 | JP3435350008 | SONY FINANCIAL GROUP INC                    | JAPAN                | 0,00% |
| 177 | RU0007661625 | GAZPROM PJSC                                | RUSIJA               | 0,00% |
| 178 | RU0009024277 | LUKOIL PJSC                                 | RUSIJA               | 0,00% |
| 179 | RU000A0JKQU8 | MAGNIT PJSC                                 | RUSIJA               | 0,00% |
| 180 | RU0007775219 | MOBILE TELESYSTEMS PJSC                     | RUSIJA               | 0,00% |
| 181 | NL0015002SG4 | SHELL PLC                                   | UDRUŽENO KRALJEVSTVO | 0,00% |